A man in a dark suit and tie stands with his arms crossed, wearing a red cape that flows behind him. The background is a blurred city street at night with bokeh lights.

EMBRACE RISK
*And
Turn Failure Into
Success*

presented by Donna Merrill

Embrace Risk And Turn Failure Into Success

"It is Impossible to Live without failing at something, unless you live so cautiously that you might as well not have lived at all - in which case, you fail by default."

J.K. Rowling



How to Embrace Risk and Failure

I'm going to let you in on a little secret. When you start to embrace the risk of failure, what you're really doing is giving yourself more opportunities to succeed. It doesn't matter what you're trying to accomplish. Embracing failure will help you succeed in all areas of your life.

Start Small

The easiest way to embrace risk, and potential failure, is to start small. Learn to say yes to small things in your life, even if there's a chance you'll mess up or don't get the results you would like. Say yes to a coffee date, say yes to work on a new project at work, say yes to try a new method for gaining customers.

Start small and you don't have a lot to risk. If it fails, it's not a big deal. But, if it works out, it gives you the encouragement you need to keep going and try something else.



Embrace Risk And Turn Failure Into Success

Get In the Habit of Taking Risks And Trying New Things

Starting small also allows you to get into a habit of taking risks and trying new things. And that's a good thing. Make an effort to say yes more often and make it a new habit.

“You will enrich your life immeasurably if you approach it with a sense of wonder and discovery, and always challenge yourself to try new things.”

~ Nate Berkus

It's not easy if you're a cautious person who likes to weigh the pros and cons and only commit to something new once you know you can do it. Breaking out of that habit isn't easy, but you can do it by making an effort to say yes and take those risks on a regular basis.

Embrace Risk And Turn Failure Into Success

As you start to embrace risk and fail more often, you'll also learn that failing isn't the end of the world. In fact, it isn't even a bad thing. If nothing else, failing means you're trying and sooner or later you will succeed. Use it to push you towards trying one more time. Learn from the mistakes you make and learn to embrace failure. You have got this!



Power of Repetition



Repetition is a powerful tool that helps us learn and master skills. When someone takes piano lessons, they will be given a series of exercises to repeat. These tasks are usually scales and arpeggios. But, after the student masters these they are given more difficult exercises to practice.

Learning a foreign language also requires repetition. By repeating unfamiliar words or using them in sentences, it will become more natural for the learner. People study the words, and they repeat them until they understand what they mean.

In sports, we find repetition in drills, etc. Coaches give the players a series of drills to repeat until it becomes second nature. When the player masters the skill, they won't even need to be told to use them. Coaches only need to help the players put together a plan on when to use them.



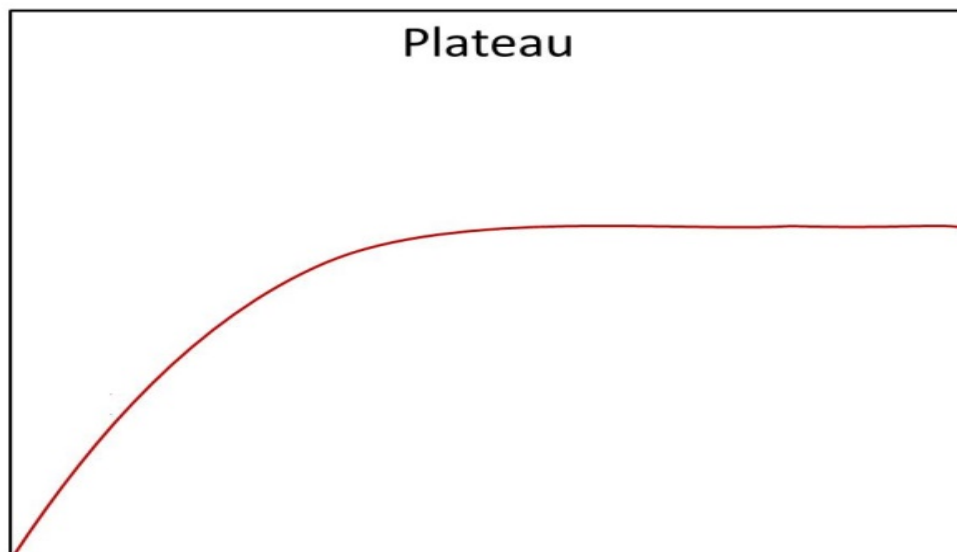
Embrace Risk And Turn Failure Into Success

When we were given homework in school, it was often in the form of repeatable tasks. Think back to when you had to learn multiplication tables. You simply keep repeating these until you could rattle them off without effort.

The biggest problem with repetition is people get bored. We love new experiences and the excitement that comes with them. But, when we must repeat tasks often we would rather be doing something else. That is why it's difficult to bring ourselves to practice the piano or repeat the same words when learning a foreign language, etc.

To help alleviate the boredom of repetitive tasks, you should try to limit the time spent on them. It's better to practice something in short durations consistently than to try and put several hours into the repetitive tasks. The key is consistency. Try to practice your skills for 15 or 20 minutes per day and then step away from it.

Another problem with repetition is we tend to fall back on it, right when we should be surging ahead. This concept is known as a plateau.



Embrace Risk And Turn Failure Into Success

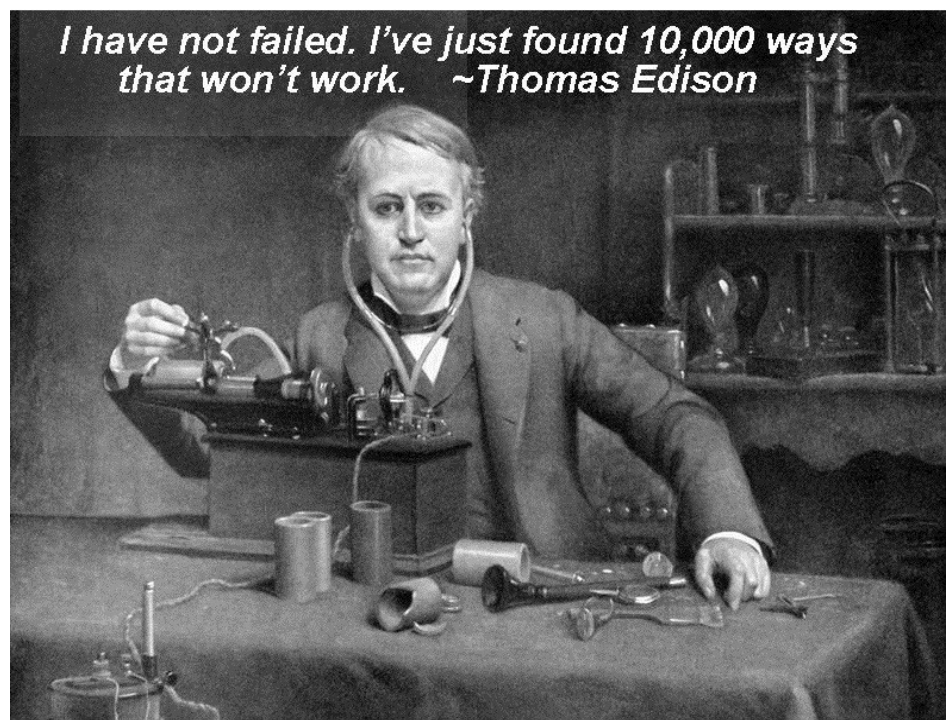
When you repeat something to the point that you get good at it, you feel satisfied that you can do the task. When you try to advance to a new level, you tend to revert to this previous task and level. If this happens, try to focus on how you felt when you become skilled at the previous task. That can help you look forward to mastering the new one.

Sometimes, you may need to revisit a previously mastered skill. For instance, after you have mastered it, you set it aside and forget about it. You are a little rusty when you revisit it. The good news is it won't take much to get it back by using repetition.

Visualize Your Goals

When people visualize anything, it makes it much more likely for them to make it a reality. They see the vision in their heads and then take steps to make it happen. It's how Thomas Edison improved the light bulb (he didn't invent it as many believe). Edison, an extraordinary inventor and businessman, did have a vision and stopped at nothing to see it through.

Steve Jobs was another visionary, one who pictured how his products could help improve peoples' lives.



When visualizing your goals you should literally be painting a picture in your mind of what you would like accomplished by a certain period. When you have that picture, you can determine what is necessary to implement it.

Embrace Risk And Turn Failure Into Success

Once you break down the steps to accomplish your goals, you can use other visualization tools to help you manage those steps. You may start out with a project management plan (using specialized software), or you may simply choose to keep track of your tasks in a spreadsheet. If it works for you, it is not wrong. Keep using whatever tool is working.

Many people also like to create a vision board. That is usually a corkboard (or even just a piece of poster board) where you place things which help you piece together a problem and help with possible solutions. As you come across other items for your vision board, you can choose where to put them and decide whether you need to remove something already on the board. Again, there are no rules here. If you understand the vision, it's the right one for you.

Using a mind map is helpful to people when trying to brainstorm. You can use dedicated software, or you can just use sheets of paper. The concept is to start in the middle of the mind map with a principal idea or task. Then, when you think of related items, you draw out from the central area a box or text with your new thoughts, etc. You continue this process out from the center linking ideas and thoughts with lines. It helps you to see the whole plan from a bird's eye view and makes brainstorming easier. This concept doesn't work for everyone. But, people who use them swear by them.



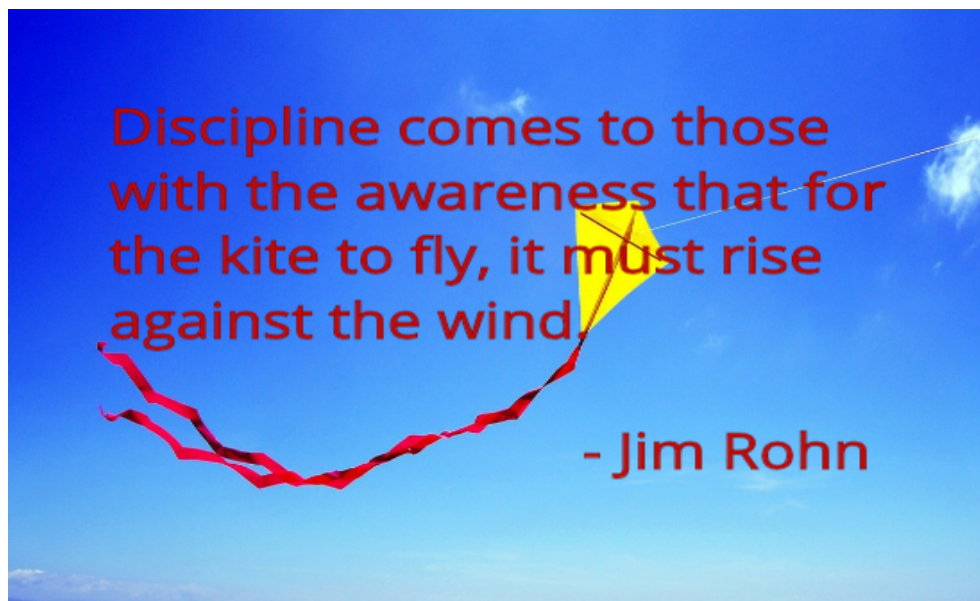
Embrace Risk And Turn Failure Into Success

Hang it where you can see it. Seeing your goals in front of you every day will remind you what you're trying to do, and why. Each time you need to make a decision, look at your vision, your goals, and ask yourself, "Does this fit in with my vision? How would this get me closer to attaining my goals?" Having something concrete to measure against makes it easier to discern whether one option is better than another, or whether you should pass on it altogether because it would just be a distraction.

You can incorporate all the concepts above or use only a few. You must experiment to see which ones resonate with you. It's an iterative process. However, the key is not to get caught up in the process itself. Whatever means you use to visualize your goals, you need to make sure you track the progress. Otherwise, you are simply going through the motions, and you won't accomplish much.

Visualize what you want to achieve. Develop a very clear picture of it in your mind, and draw or find pictures to express it. Then, get it down on paper - until you set goals, they're just wishes.

Focus on What You're Learning

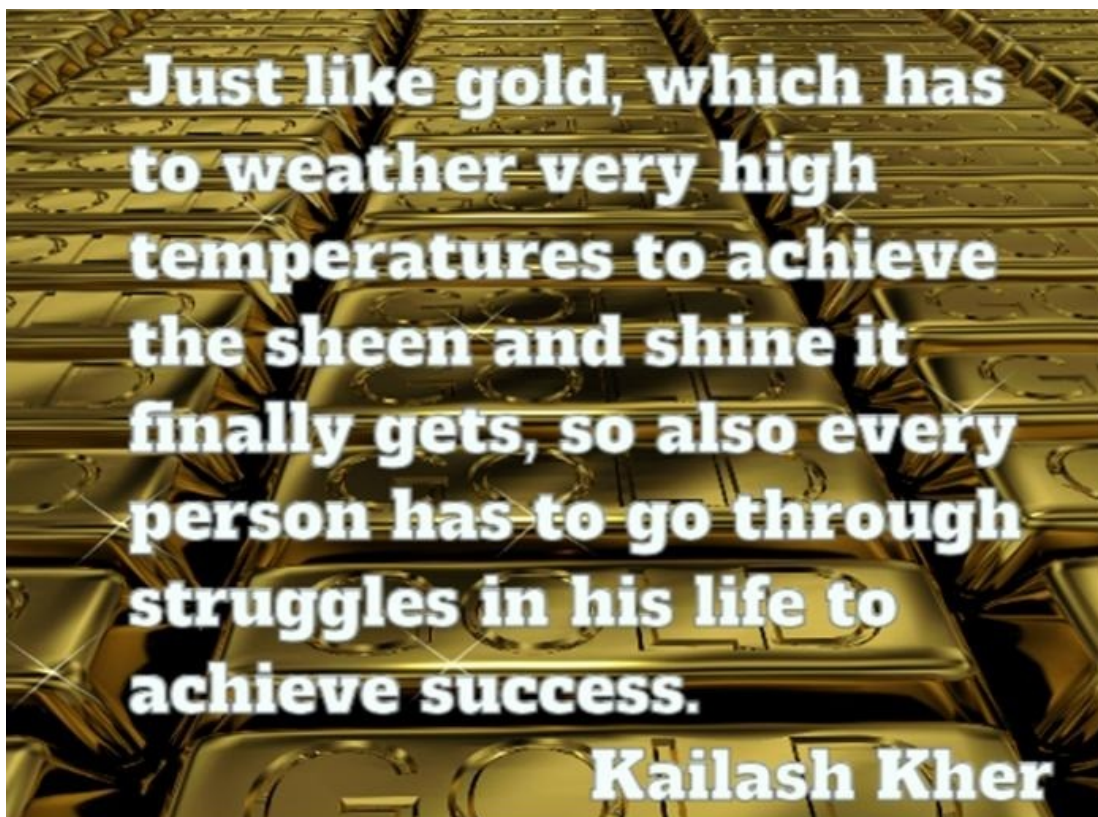


Embrace Risk And Turn Failure Into Success

Not only that but with each failure there's a lesson to be learned. By embracing failure, and paying attention to that lesson you'll get good at whatever you've set out to do and you'll do it fast. The faster you fail, the faster you'll learn, and thus the faster you'll succeed. Start embracing those failures, take those risks and reach your goals in record time.

What I want you to take away from this article is that it's not really about messing up or failing when you try new things and they don't work out. Instead, it's about the opportunities you're exploring. The more you risk failing, the more opportunities you're saying yes to. And that is actually a very good thing.

Will it be easy? No, sometimes it will be very hard. Will it be worth it? Yes!



WHAT IF RUNNING YOUR OWN BUSINESS WAS NOT SO SCARY?



Have NO fear, with the Business Untangled system you can master the business skills needed to make your business a success.

- Properly Set-Up Your Business To Avoid Costly Mistakes.
- Simplify Taxes And Bookkeeping.
- Easily Implement Strategies That Could Save You Thousands Of Tax Dollars Every Year!

CONTACT BUSINESS UNTANGLED TODAY!

Meet Donna Merrill

Donna Merrill is President of Business Untangled, Inc. She is the author of "5 Critical Steps For Building Wealth As You Build Your Business" and "Making Life Less Taxing - The Entrepreneur's Guide"; and its newest version revised to reflect the 2018 tax law change now titled, "Your Dream Business Can Make Your Life Less Taxing". As a nationally known business strategist and small business expert, Donna has been quoted in MSN Money, USA Today, World News, All Business, Huffington Post, Yahoo Finance and more.

Donna has the innate talent of empowering entrepreneurs to champion their inner abilities which is why clients fondly call her, "The Transformation Lady." Starting her personal entrepreneurial journey on a shoestring, Donna knows what is required of today's business owner and understands the challenges they face. Donna works with her clients to remove confusion and overwhelm, harmonizing their business while literally putting thousands and tens of thousands of dollars in their pocket. She truly transforms and inspires the business owner to succeed.



Complementing her degree in Business Management, Donna is also a QuickBooks Expert with an extensive tax background. Always having an extraordinary love for business, she attained her diverse insight by venturing into the business world at an early age. Donna has developed three very different businesses to acclaim in the national arena. Donna built her portrait studio in Florida from the ground up achieving national recognition for her award-winning work. Embarking upon her second venture, thirteen years later she moved West and started a bookkeeping business. Blessed by the intensive mentorship of top advisors in the tax world, Donna developed a keen awareness of business and our tax system. Over sixteen fruitful years, her local business grew into a well-known tax and bookkeeping firm acquiring an international client base. It was there Donna gained first-hand experience helping entrepreneurs who got bogged down with the challenges of owning their own business. Donna quickly became known for her spirit and zest of coaching others to personal prosperity. Moving forward from the tax preparation industry, it was an inspired progression for Donna to establish Business Untangled, Inc. Now with the freedom and focus required to truly help the entrepreneur she combines her vast knowledge with her love of teaching. Donna offers her clients a new level of support and innovative ways to accelerate achieving their goals.



www.businessuntangled.com

Notice To Readers

Limit of Liability/Disclaimer of Warranty: Business Untangled, Inc. and associated companies are providing you with education to the best of their knowledge and belief, however, they make no representations or warranties with respect to the accuracy or completeness of the contents of this publication and disclaim any implied warranties of merchantability or fitness for a particular purpose. No warranty may be created or extended by sales representatives or written sales materials. The information being shared with you has been carefully compiled from sources believed to be accurate and reliable, but its accuracy is not guaranteed. The validity of these business and tax strategies are impacted by the constant change in the laws and tax code, your unique financial and tax situation, and implementation issues. As a result of these impacts, Questmaster, Inc. DBA Business Untangled, Business Untangled, Inc., Galactic Enterprises, Inc., NuSolutions Plus, Donna Merrill, or any associated company, the owners of these companies and contractors are in no way liable for the success of these strategies and will not be held liable for actions based on this information. The advice and strategies contained herein may not be suitable for your situation. The forum and information provided here should not be relied on as a substitute for independent research to original sources of authority. You assume responsibility for all financial decisions. Business Untangled, Inc. is not providing legal or tax advice; you are advised to discuss these strategies with your appropriate advisors and attorney before proceeding.

Please be advised that the information contained in this publication is intended to educate people in the considerations of running a small or home-based business to be mindful not to overlook tax deductions for which they are legally entitled. It is not in any way an encouragement or endorsement for a taxpayer to take or create false deductions. Any business deduction claimed on your tax return must be earned as an ordinary and necessary cost incurred in the course of running a bona fide business for the intent of a profit. To set up a bogus home business or take any counterfeit deductions is a criminal offense and fully punishable by the laws of the United States of America.

Copyrighted By Donna J. Merrill With All Rights Reserved: No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recorded, scanning, or otherwise, except as permitted under Section 107 or 108 of the 1976 United States Copyright Act, without the prior written permission of the publisher or author. Requests to the author should be addressed to Donna Merrill at success@businessuntangled.com.

